

UNIVERSITY OF LISBON LAW SCHOOL
International Economic Law
2020/2021
Exam – Regular season, 17 June 2021
CORRECTION CRITERIA

General criteria:

1. The answers should consist of *genus-differentia* definitions from a legal and/or institutional standpoint, in accordance with the lectures and recommended textbooks (25%-50%). When applicable, references to legal basis (25%) and ancillary examples (25%) should be provided.

2. The answers should begin by contextualizing the history, the institutional framework, the legal nature, and the role of the International Monetary Fund (IMF). Reference should be made to the principles and procedures underlying IMF surveillance and the obligations of the IMF members.

The structure of the answers should contain references to the relevant provisions of the IMF Articles of Agreement, a description of their normative content and rationale, separated by paragraphs *a)* and *b)*, accordingly.

3. The answers should provide context on the history, institutional framework, legal nature and purpose of the World Trade Organization (WTO). Answers to question *a)* and *b)* should contain references to the relevant legal provisions, a description of their normative content and explanation of the underlying rationale.

Specific criteria:

Identification of relevant legal provisions (25%):

- 0 – Does not identify any relevant legal provisions (0x25%)
- 1 – Partially identifies the relevant legal provisions (0,5x25%)
- 2 – Correctly identifies all relevant legal provisions (1x25%)

Conceptual understanding and application (25%)

- 0 – Does not define relevant concepts and/or uses wrong concepts (0x25%)
- 1 – Defines / uses relevant concepts in a partially correct form (0,5x25%)
- 2 – Defines / uses relevant concepts in a globally correct form (1x25%)

Arguments (25%)

- 0 – Does not state any arguments and/or uses wrong/irrelevant arguments (0x25%)
- 1 – Arguments evidence an understanding of the problem yet are not fully correct or may lead to the wrong outcome/solution (0,5x25%)
- 2 – Arguments are globally correct (1x25%)

Writing style and organization (25%)

- 0 – The answer is disorganized/chaotic/rambling (0x25%)
- 1 – The answer is legible yet presents some errors/vagueness/inaccuracies (0,5x25%)
- 2 – The answer is clear, well organized and does not present substantial errors/vagueness/inaccuracies (1x25%)