

Main Issues of Corporate Governance

Prof. Dr. Virginijus Bitė

Lisbon, 14th–17th of April 2020

Tuesday (14th of April)

Topic 1: Corporate governance: various interests and allocation of powers

- Bodies (organs) of a company and allocation of power.
- Types of corporate structure (dualistic, monistic and mixed systems).
- Definition of corporate governance.
- Agency problems in corporate law.
- Mitigation of corporate governance conflicts.

Wednesday (15th of April)

Topic 2: Shareholders' rights and responsibilities

- The interests of shareholders as a class.
- Classifications of shareholder rights.
- Conflicts between majority and minority shareholders.
- Minority protection measures.

Thursday (16th of April)

Topic 3: Duties and liability of company director

- Rationale for director's duties.
- The categories of duties. General and specific duties of directors.
- Duty of loyalty.
- Duty of care.
- Liability of directors. The business judgment rule.
- Relief from director's liability.

Friday (17th of April)

Workshops: Case studies: Breach of shareholder rights and liability of directors