

Syllabus

Intensive Course “The European Economic and Monetary Union and its ‘Satellites’: Legal Perspectives”. Professor Axel Kämmerer

The course would involve the following subjects:

1. Background: Free movement of capital, freedom of payment and the genesis of the EEMU
2. Institutions (ECB, ESCB), their functions and price stability as their primary mission
3. Disciplining the Member States: Guidelines for economic policy
4. Lessons from the economic and fiscal crisis: gaps and shortcomings of the EEMU
5. Countermeasures adopted since 2008 – Saving the Union or sacrificing the rule of law?
 - a. Purchase programmes adopted by the ECB
 - b. The European System of Financial Supervision (ESFS)
 - c. The Fiscal Compact
 - d. The Stability Mechanisms (EFSF, EFSM, ESM)
 - e. The Banking Union (SSM, SRM, EDIS)