

Curricular unit sheet

Course Undergraduate in Law

Curricular unit

International Economy

Responsible Academic staff and respective workload in the curricular unit (enter full name)

Miguel Sousa Ferro (2h / week)

Other academic staff and respective workloads in the curricular unit

To be assigned

Learning outcomes of the curricular unit

Students are expected to acquire a basic understanding of economic concepts and of theories on the functioning of the economy and international trade. Special focus will be placed on festering analytic and critical skills.

Syllabus

1. Introduction to the course
2. Introduction to the world economy and to trade
 - 2.1. World economy
 - 2.2. Opportunity costs
 - 2.3. Comparative advantage
3. Neoclassical trade
 - 3.1. Production structure
 - 3.2. Factor prices
 - 3.3. Production volume
 - 3.4. Factor abundance
 - 3.5. Trade Policy
4. New Trade
 - 4.1. Imperfect competition
 - 4.2. Intra-industry trade
 - 4.3. International Trade Organizations
 - 4.4. Economic Integration

Teaching methodologies (including evaluation)

Classes will be delivered with a strong component of (voluntary) student participation, through oral presentations of course contents.

In A method (continuous evaluation), obtaining a grade presupposes participating in, at least, 2/3 of the Group classes and subgroup classes.

The continuous evaluation grade will be made of up of the participation in the classes, including, as an option, the presentation of topic from the course contents in one of the classes, in terms to be agreed with the teaching staff. This may be replaced with a written assignment.

Sitting oral exams to improve final grade presupposes the preparation of a topic and its presentation, to be previously agreed with the teaching staff.

Main Bibliography

- Van Marrewijk, C., *International trade & the world economy*, Oxford University Press, 2002
- Krugman, P. R., Obstfeld, M., Melitz, M. J., *International Economics – Theory and policy*, Pearson, 9th ed., 2012